

# ESG Engagement 2021 Mid-Year Update

At Rockefeller Asset Management, ESG engagement is an important part of our investment process. Our direct dialogue with companies seeks to maximize shareholder returns and catalyze positive change. To do this, we identify what we believe are the most material issues for each company. We then engage management teams to understand their approach to managing these issues and propose specific ways they can improve their ESG performance to enhance overall value.

During the first half of 2021, we focused engagement efforts on our five priorities for the year: Climate Action, Ocean Health, Data Privacy and Security, Labor Management and Integration of ESG into Business Strategy. Initiatives this year so far have included:

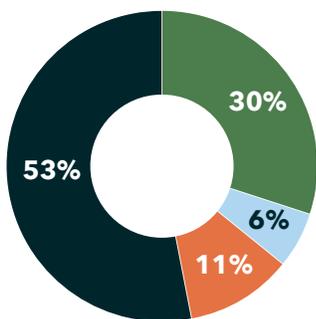
- Committed to joining the Net Zero Asset Managers Initiative and plan to continue engaging companies on their road to net zero so that they will strive in a sustainable future.
- Engaged dozens of companies on competitively positioning themselves by reducing negative impacts on the ocean. We have also supported the Sustainable Markets Initiative Asset Manager/Asset Owner Task Force, developing industry-specific guidance notes to accelerate emissions reduction in shipping and other industries.
- Launched a data privacy and security engagement outreach campaign with portfolio companies across many of our strategies to encourage the adoption of best practices.
- Escalated our dialogue with specific companies to the board level on topics such as labor management.
- Encouraged greater integration of ESG metrics into strategy and executive compensation at companies where we believe this could set them apart strategically.

As our engagement efforts expand, we are happy to see ESG improvements taking place within our portfolio companies. We are pleased to present this summary of our engagement activity from January 1 through June 30, 2021. More detailed information on engagement outcomes, including case studies, can be found on our website: [www.rockco.com/ram](http://www.rockco.com/ram).

# Engagement Alignment with Sustainable Development Goals

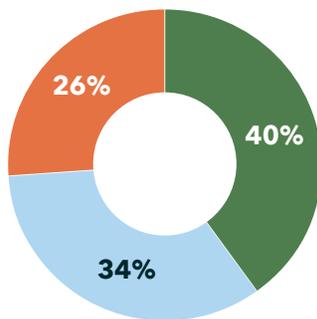


**Thematic Focus of Engagement**



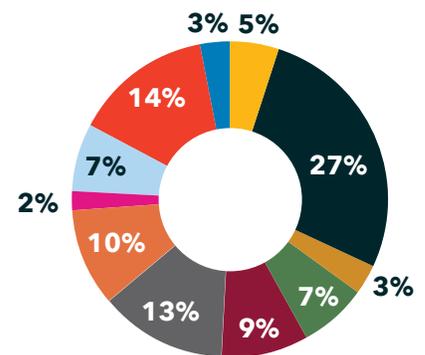
- Environment
- Social
- Governance
- Strategy, Disclosure or Risk Management

**Nature of Engagement Target**



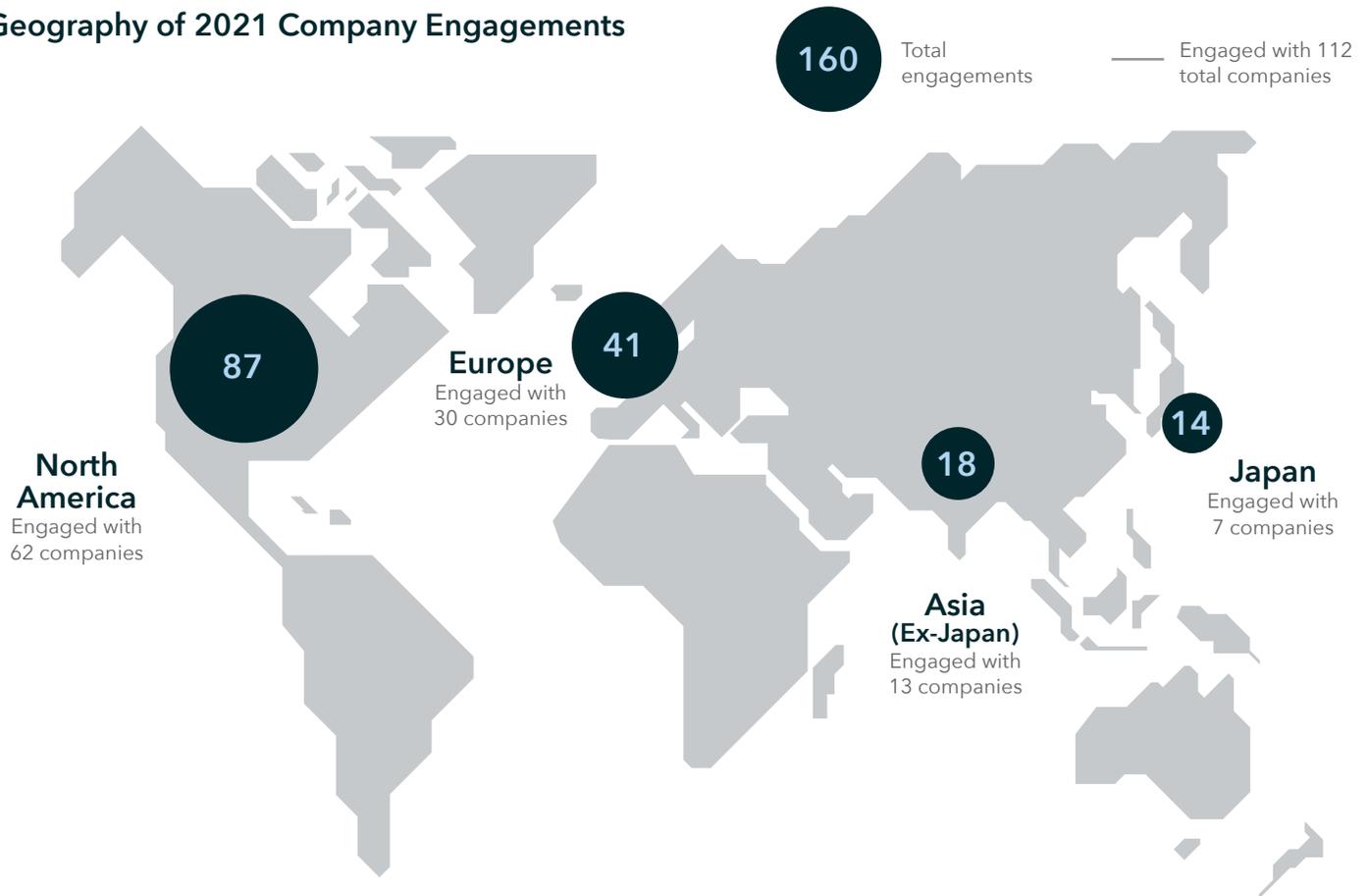
- Disclosure
- Business action - risk mitigation
- Business action - opportunity

**Sector of Companies Engaged**



- Materials
- Industrials
- Utilities
- Inf. Tech
- Com. Svcs.
- Financials
- Con. Disc.
- Real estate
- Health Care
- Cons. Staples
- Energy

## Geography of 2021 Company Engagements



## [rockco.com/RAM](https://rockco.com/RAM)

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