

50 LEADING WOMEN IN HEDGE FUNDS 2021

Avery Sheffield

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Avery Sheffield joined Rockefeller to launch the VantageRock strategy, a fundamental-based long/short equity investment style with a low net orientation and an emphasis on independent thinking. The strategy seeks to generate alpha from out-of-consensus thinking and non-traditional research, including integrating ESG when applicable, which focuses on identifying ESG improvers and decliners and leveraging Rockefeller's proprietary ESG research. Both the long and the short book are invested mainly in larger and mid-cap stocks with a particular focus on consumer and TMT sectors. The strategy has a strong commitment to short-selling and has been net short for significant periods since launch. It has tended to short growth-at-any-price and momentum-driven stocks. Sheffield joined Rockefeller from MSD Capital, Michael Dell's family office. She previously worked for Brandywine Global Investment Management where she was on the US Large Cap Value team and ran an internal hedge fund which invested across all sectors with a low net orientation. She earlier worked in sell side equity research at Sanford Bernstein, where she was a member of the US Hardlines Retail team. Sheffield previously worked primarily in the wireless industry in Silicon Valley. She received a BA in Neuroscience from Pomona College where she graduated summa cum laude, and an MBA from the Wharton School where she graduated as a Palmer Scholar (top 5% of the class).