

Sustainable Income

Year End	Total Firm Assets (USD Millions)	Composite Assets (USD Millions)	Number of Accounts	Composite Pure Gross Return*	Composite Net Return	Russell 1,000 Value Total Return	3-Year ex-post Std. Deviation Composite	3-Year ex-post Std. Deviation RLV	Composite Dispersion
YTD through 3Q 2021	1,047	269	616	-20.4%	-20.9%	-17.8%			0.72%
2021	1,407	356	641	22.0%	21.0%	25.2%			0.76%
2020**	1,242	282	641	4.7%	3.8%	5.0%			0.61%

* Pure Gross Returns are Supplemental Information

** Time Period is from 02/01/2020 - 12/31/2020

Merlin Wealth Management (MWM) is a private wealth practice with a proprietary investment unit embedded within. MWM is part of Rockefeller Capital Management (RCM). MWM has its own investment team which conducts research and due diligence and makes investment decisions for the MWM investment strategies. RCM has no influence over MWM's investment process, research, or decisions. Merlin Wealth Management was acquired by Rockefeller Capital management in January of 2020. In conjunction with that acquisition, all of the portfolio management team and virtually all of the accounts in the three equity strategies and two fixed income strategies were transferred to Rockefeller Capital Management and continued to be managed under the same strategies, using the same process and by the same team that was primarily responsible for the performance at the prior firm. The prior firm was not GIPS compliant. We are not claiming GIPS compliance on performance prior to February 2020.

Sustainable Income focuses on high quality, established companies with above average and growing dividend yields. The combination of stable growth and dividend payments provides total return with less risk. Our investment philosophy involves identifying companies with a high dividend yield and earnings yield, thus creating an expectation of both growth and income. The benchmark for Sustainable Income is the Russell 1,000 Value Total Return Index. The Russell 1000 Value index is an index that tracks large cap, value stocks.

Merlin Wealth Management's policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. The minimum portfolio size for inclusion in the composite is \$25,000.

Returns are presented pure gross and net of fees. Pure gross of fee returns are calculated gross of all wrap fees. Net of fee returns are calculated using actual account fees. Internal Dispersion is calculated using the standard deviation of the returns of the accounts present for the full year (or partial year when a full year is not shown) where all accounts are equally weighted. This metric uses pure gross returns.

All accounts included in the composites are charged wrap fees. The wrap fees are all inclusive and cover advisory, asset management, custody, bill pay, cash management and trading services & expenses which cannot be dis-aggregated. The standard fixed management fee for accounts with assets under management of up to \$25 million is 1.00% per annum; 0.85% from \$25 million to \$50 million; 0.70% from \$50 million to \$100 million; 0.50% thereafter. Please note this fee schedule includes non-asset management fees inclusive of cash management, client advisory, and estate planning; fees may be negotiated.

New Era

Year End	Total Firm Assets (USD Millions)	Composite Assets (USD Millions)	Number of Accounts	Composite Pure Gross Return*	Composite Net Return	S&P 500 Total Return	Russell 1,000 Growth Total Return	3-Year ex-post Std. Deviation Composite	3-Year ex-post Std. Deviation Benchmark	Composite Dispersion
YTD through 3Q 2021	1,047	113	423	-31.5%	-31.9%	-23.9%	-30.7%			2.23%
2021	1,407	177	444	19.5%	18.5%	28.7%	27.6%			2.12%
2020**	1,242	146	418	50.4%	49.2%	18.5%	35.5%			2.45%

Merlin Wealth Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Merlin Wealth Management has been independently verified for the period February 1, 2020 through December 31, 2020. The verification reports are available upon request.

A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides the assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

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The goal of New Era is to identify emerging growth companies in the accelerating phase of their life cycle as well as contrarian companies that we believe will be turn around opportunities. Younger or smaller companies often experience significant profit growth. Contrarian companies may experience renewed growth through company specific events. The benchmark for New Era is the Russell 1000 Growth Total Return Index. The Russell 1000 Growth index is an index that tracks large cap, growth stocks.

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As of March 31, 2021, the benchmark was retroactively changed for the prior 3 months as well as all subsequent periods from the S&P 500 to the Russell 1000 Growth. The change was made due to the shift in the strategy towards a growth focus over time which eventually created a higher level of correlation with the new benchmark at which point it was determined the Russell 1000 Growth was more appropriate. Periods prior to January 2021 are benchmarked to the S&P 500.

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